



EGG FARMERS OF ONTARIO
STATEMENT OF OPERATIONS

	(52 Weeks) ACTUAL 2017	BUDGET 2018	Unaudited Projected 2018	BUDGET 2019
REVENUE:				
Levies Retained	\$ 16,526,050	\$ 11,134,275	\$ 6,609,837	\$ 15,989,482
Other Income	325,379	152,872	278,040	210,556
Pullet Quota Sale/Layer Leasing & Enriched Housing Incentive	3,833,561	2,776,923	3,109,262	82,806
TOTAL REVENUE	<u>20,684,990</u>	<u>14,064,070</u>	<u>9,997,139</u>	<u>16,282,844</u>
EXPENSES:				
Industrial Product Loss	5,068,231	6,227,397	4,710,573	5,703,398
Eggs for Processing (Pooling)	(50,000)	(50,000)	(50,000)	(50,000)
Public Affairs	2,825,000	3,100,000	3,063,400	3,150,000
Administration	5,933,633	6,734,573	5,955,091	7,050,603
Research and Grants	927,327	470,183	308,151	903,407
TOTAL EXPENSES	<u>14,704,191</u>	<u>16,482,153</u>	<u>13,987,215</u>	<u>16,757,408</u>
SURPLUS / (DEFICIT)	<u>5,980,799</u>	<u>(2,418,083)</u>	<u>(3,990,076)</u>	<u>(474,564)</u>
BANKING				
Total Bank & Investments	20,690,291	13,440,058	10,405,204	9,930,640
Less Restricted Commitment				
Bacteria Control Account	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Special Project Account	(1,824,252)	(1,824,252)	(2,174,252)	(1,824,252)
Pullet Sale Fund	(876,008)	(899,229)	(790,702)	(744,988)
Layer Leasing Fund	-	-	-	-
Disease Initiative Fund	(1,553,400)	(1,397,106)	(1,380,735)	(1,224,098)
Net Balance	<u>14,436,631</u>	<u>7,319,471</u>	<u>4,059,515</u>	<u>4,137,302</u>
TOTAL MARKETINGS (DOZENS)	269,689,393	269,227,150	272,666,059	274,013,750
% Change from previous year	2.1	0.4		0.5
INDUSTRIAL PRODUCT (DOZENS)	65,821,395	66,690,000	58,685,115	59,280,000
% Change from previous year	11.4	2.9		1.0
EFP PROGRAMS (DOZENS)	17,811,135	17,808,000	17,808,000	18,407,145
% Change from previous year	(1.9)	-		3.4