

**EGG FARMERS OF ONTARIO**  
**STATEMENT OF OPERATIONS**



	<b>ACTUAL 2015</b>	<b>(53 Weeks) BUDGET 2016</b>	<b>Unaudited Projected 2016</b>	<b>BUDGET 2017</b>
<b>REVENUE:</b>				
Levies Retained	\$ 10,052,854	\$ 11,730,286	\$ 12,719,189	\$ 17,744,141
Other Income	147,286	75,100	192,585	101,550
Pullet Quota Sale/Layer Leasing	2,379,992	\$ (138,293)	\$ (2,075,911)	1,741,605
<b>TOTAL REVENUE</b>	<b>12,580,132</b>	<b>11,667,093</b>	<b>10,835,863</b>	<b>19,587,296</b>
<b>EXPENSES:</b>				
Industrial Product Loss	4,330,797	4,760,575	5,586,889	5,963,406
Eggs for Processing (Pooling)	(50,000)	(50,000)	(50,000)	(50,000)
Public Affairs	2,871,641	3,250,000	3,001,000	3,300,000
Administration	5,445,067	6,120,254	6,275,971	7,128,974
Research and Grants	613,667	757,250	451,787	757,525
<b>TOTAL EXPENSES</b>	<b>13,211,172</b>	<b>14,838,079</b>	<b>15,265,647</b>	<b>17,099,905</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(631,040)</b>	<b>(3,170,986)</b>	<b>(4,429,784)</b>	<b>2,487,391</b>
<b>BANKING</b>				
Total Bank & Investments	17,743,572	10,748,063	10,843,885	13,331,276
Less Restricted Commitment				
Bacteria Control Account	(1,704,658)	(1,684,246)	(1,764,017)	(1,770,276)
Special Project Account	(1,824,252)	(1,824,252)	(1,824,252)	(1,824,252)
Rellidep Fund	(1,000,000)	(1,000,000)	-	-
Pullet Sale Fund	(447,894)	(415,569)	(723,486)	(688,303)
Layer Leasing Fund	(2,379,992)	(134,028)	-	-
Disease Initiative Fund	(1,896,730)	(1,753,697)	(1,766,645)	(1,610,417)
Net Balance	<b>8,490,046</b>	<b>3,936,271</b>	<b>4,765,485</b>	<b>7,438,028</b>
<b>TOTAL MARKETINGS (DOZENS)</b>	239,569,211	253,825,661	262,567,201	262,080,000
<b>% Change from previous year</b>	3.4	6.0		(0.2)
<b>INDUSTRIAL PRODUCT (DOZENS)</b>	43,576,545	46,110,000	58,007,025	58,500,000
<b>% Change from previous year</b>	(9.4)	4.8		0.8
<b>EFP PROGRAMS (DOZENS)</b>	17,806,845	18,151,005	18,151,005	17,808,000
<b>% Change from previous year</b>	(0.4)	1.9		(1.9)